



Welfare Effects of Embargoes of the USA. Economic Affects and Social Development in the Republic of Cuba

By Elena Kühnapfel

GRIN Verlag GmbH Apr 2015, 2015. Taschenbuch. Book
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 Print on Demand Titel. Neuware - Seminar paper from the year
 2015 in the subject Economy - Environment economics, grade:
 1,7, Berlin School of Economics and Law, language: English,
 abstract: This paper investigates welfare effects of embargoes
 based on the following research question: How does the
 embargo of the United States affect economic and social
 development in the Republic of Cuba Firstly, a general
 introduction and historic outline about the development of the
 US embargo imposed on the centrally planned island Cuba will
 be provided, especially focussing on the post-Soviet Union era.
 Secondly, a research gap has been investigated by compiling
 international scholars and their findings. However, recent
 developments are not yet addressed adequately in academic
 research papers, namely the re-establishment of diplomatic ties
 between the USA and Cuba. Further, based on Ricardo's model
 of comparative advantages, the existence of a twofold
 discussion about trade diversity in Cuba has been identified.
 Thirdly, two hypotheses are raised: The embargo imposed on
 Cuba has more positive than negative effects on trade
 diversification (H1) and the embargo imposed on Cuba has
 negative social welfare...



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